

WHITEPAPER

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\$SPACEPENGUIN

**A deflationary yield generating
token with a charity use-case**

ABSTRACT

\$SpacePenguin is a deflationary token which generates yield in a frictionless manner and donates a small part of every transaction directly to a charity.

For every transaction 3% is burned and another 3% is distributed to holders. These tokenomics incentivise people to hold their tokens instead of buying and selling quickly to make a small profit. In addition to the deflationary and reflectionary tokenomics, 0.1% of every transaction is sent automatically to the wallet of coolearth.org. This ensures full transparency since everyone can see on a blockchain explorer like etherscan, that the funds really reached them.

Also 50% of the initial supply was burned right after the smart contract was deployed on the Ethereum blockchain, by sending it to the burn address. As the burn address also gets its share from the generated yield, it will grow.

Because of the compound interest effect it will grow faster over time. This means that \$SpacePenguin becomes more scarce in an exponential manner.

INTRODUCTION

Reflect.Finance (RFI) was one of the first ERC-20 tokens to introduce the idea of reflection. 1% of every transaction was split and redistributed to all holders. Obviously people that hold more tokens would also get more from the reflectionary fee. This also introduces a compound effect. This means that the number of tokens in a wallet will not grow in a linear fashion but in an exponential manner, since a wallet will get more from the reflectionary fee when it has more tokens already.

A lot of tokens tried to copy the tokenomics of RFI. Some were very successful doing that. Examples are \$HOGE and \$FEG, which people in general refer to as memecoins, since they often rely on good memes to get more buyers in.

USE-CASE

\$SpacePenguin is also what can be described best as a memecoin. But the big difference to most memecoins is that \$SpacePenguin has a use-case which actually makes a difference in the real world, since 0.1% of every transaction is sent automatically to a charity. The charity can use these funds in its fight against climate change.

Because of the use case, we decided to use a penguin as the mascot for our token, since penguins are affected a lot by global warming, since they live in ice regions, where the ice is melting slowly away.

We hope to make a difference in the life of not only penguins but also other animals that suffer or are endangered as a species because of the climate changes inflicted by humans.

TOKENOMICS

The tokenomics of \$SpacePenguin are kept simple to ensure full transparency. 3% of every transaction is burned. That means the total supply shrinks over time.

As known by most people the price of not only a token but every product or service depends on supply and demand. If the supply shrinks and the demand stays the same, the price will go up. In addition to the 3% burn fee, there is also a 3% redistribution fee. This means that 3% of every transaction is distributed between all wallets that hold \$SpacePenguin. The more tokens a wallet holds, the more of the generated yield it gets. In addition to the burn fee and the redistribution fee, there is also a 0.1% fee on every transaction, which gets sent automatically by the smart contract to the ETH wallet of coolearth.org.

In addition to that, we burned 50% of the supply right at the start. The tokens were sent to the burn address `0x0000000000000000000000000000000000000000000000000000000000000000dEaD`. This address is known very well and used by a lot of tokens for their burning tokenomics. The wallet can't be accessed by anyone since no one knows the private key. There is a private key obviously like with every other wallet, but trying to compute the private key would be infeasible to a point that one can think of it as impossible.

TOKEN ALLOCATION

50% of the initial supply was sent to the burn address right after the smart contract was deployed. The developer wallet only holds 5% of the supply. These funds will be used to pay for marketing, advertising, influencers and for development costs.

Also around 16% of the total supply was sold in a presale. This was done to raise ETH that we can use to provide more liquidity. We only let people take part in the presale, that we know and trust and that can help us with marketing. The rest of the total supply was provided as liquidity on Uniswap.

ROADMAP

The first thing that will be done by us after launching, is applying on CoinGecko and CoinMarketCap for a token listing. We will also apply for listing on Blockfolio. Also we will send an application to Etherscan to update the information about our token. This is important so people can find our website and our social media channels easily on the Etherscan page of our token. We will also make sure to get a token audit done as soon as possible, so potential buyers can trust that the smart contract and our project itself isn't fraudulent.

After these first steps we will take bigger goals into aim. For example we plan to create an NFT collection of animals that we were able to help with our donations. We also want to look into listing on other exchanges so people can buy our token without having to pay the high gas fees on Uniswap.

We might make use of the Binance Bridge and launch our token on PanCakeSwap, but we also think listing on a centralized exchange like WhiteBIT would be a good idea to grow our project.

Other than that we think it would be a good idea to create an album of music tracks for our token and to sell them as NFTs. The funds that are raised this way could be used to help [coolearth.org](https://www.coolearth.org) or other charities that try to fight global warming.

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