

\$SPACE PENGUIN

V3



Deflationary Yield-Generating SmartDeFi
Reflection Token with Charity Use Cases

WHITEPAPER

rev.2022.002

Binance Smart Chain (BSC BEP-20) SmartDeFi Contract:

0xf48E678E82FC1140d095b71daa6138256179177e

\$P3NGUIN

<https://spacepenguin.xyz>

HELPING TO
SAVE OUR PLANET

ABSTRACT

SpacePenguin is a deflationary reflection token that **generates yield** in a frictionless manner and **donates** to community-selected charities.

For every transaction, **2% is distributed among all holders**, while **1% is LP tax** (**burned** into the SmartDeFi liquidity pool forever), and **1% is for asset backing** (BNB **burned** into the contract). These tokenomics incentivize people to hold their tokens instead of buying and selling quickly to make small profits. A “SpacePenguin wallet” also benefits from these tokenomics. Reflections to this wallet are used for purposes such as **marketing, development, burning, giveaways, team support, charity donations, etc.** This ensures **full transparency, as everyone can see proof-of-transaction** on a blockchain explorer such as BSCScan.

50% of the initial supply of SpacePenguin V1 was burned right after the smart contract was deployed. Since the burn address continued to receive a share from the generated yield, it also enhanced the burn rate, making SpacePenguin **hyper-deflationary**.

Because of the compound interest effect, it continued to grow faster over time, and the same effect also applies to V3. This means that **SpacePenguin becomes more scarce in an exponential manner**. No new coins were added to the circulating supply during the V3 airdrop, therefore its supply will continue to reduce from the same point where we left off in V1.

INTRODUCTION

Reflect.Finance (RFI) was one of the first ERC-20 tokens to introduce the idea of **reflection**.

1% of **every transaction was split and redistributed to all holders**. People that held more tokens would also receive more from the **reflectionary fee**, which introduced a compound effect.

This meant that the number of tokens in a wallet would not grow in a linear fashion, but in an **exponential manner**. Since wallets received more from the reflectionary fee, they continually obtained a greater amount of tokens.

Many tokens attempted to duplicate the **tokenomics** of RFI. Some were very successful in doing so. One prime example is \$FEG, which effectively developed into an influential blue-chip cryptocurrency with strong use cases and a diverse award-winning tech ecosystem in the DeFi space.

USE CASE

SpacePenguin is often referred to as a “memecoin”. But a significant difference between it and most memecoins is that SpacePenguin has a **use case that actually affects real lives in the real world.**

Its use case is not isolated to the cryptocurrency space, since a “SpacePenguin wallet” also receives token reflections that are used to fund **charitable donations**, which are sent to a community-appointed **charity beneficiary** every quarter.

Since the original charity beneficiary for SpacePenguin V1 was CoolEarth.org, we decided to stay with a **penguin** as the mascot for our V3 token, and also retain the same name and overall premise. Penguins, and the **effect of climate and environmental changes on their homes**, were the original cornerstones for our project.

Now we hope not only to make differences in all the lives affected by environmental changes, but also to benefit various other types of charities. **We’ve extended the reach of our contributions and efforts to anyone who is working to help benefit our planet and the lives of its inhabitants.**

TOKENOMICS

The deflationary reflection tokenomics of SpacePenguin remain clear and simple in order to ensure complete transparency and understanding. **2% of every transaction is burned** (1% is asset backing, 1% is LP tax). This means the total supply shrinks over time.

As known by most investors, the price of any given token, product, or service depends on supply and demand. If supply decreases, while demand remains the same or increases, **price will rise**.

In addition to the 2% burn fees, there is also a 2% reflection fee. This means that an additional **2% of every transaction is distributed among all wallets** that hold SpacePenguin. The more tokens a wallet holds, the more tokens of the generated yield it receives.

Furthermore, a “SpacePenguin wallet” also benefits from the aforementioned per-transaction reflection fee. The reflections received by this wallet are used only for project-related purposes such as **marketing, development, burning, giveaways, team support, and most importantly, charity donations**.

TOKENOMICS

And at the initiation of SpacePenguin V1, we also **burned 50% of the supply**.

The tokens were sent to the burn address:

`0x00dEaD`

This wallet address is very well known by the crypto community, and is used by many tokens for their **burning tokenomics**.

This wallet can't be accessed by anyone, since no one has the unique private key. Of course, the private key does exist, just as a unique key exists for every other wallet, but it is absolutely unknown - and attempting to compute the private key would be such an insurmountable task to the point where one can simply deem it as **impossible**.

V3_ TOKEN ALLOCATION

SpacePenguin V3 was airdropped to existing SpacePenguin V1 holders during March 2022, and **no new coins were added** to the original circulating supply.

The purpose was to **pick up right where we left off**, while excluding a few blacklisted wallet addresses that were owned by the original developer, who had been attempting to sabotage the project.

The **SpacePenguin V3 SmartDeFi token on Binance Smart Chain (BSC BEP-20)** is now safe and back on track with a **trustworthy team and dedicated community**.

We are renewed with our vision to **help preserve the planet & save lives everywhere**, all while creating immense value for our supporting **holders** and participating **charity organizations!**

SPACEMAP _ROADMAP_2022+

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PHASE_1 THE MOON

_SpacePenguins rebuild their ship on the moon
and launch \$P3NGUIN token mid-March 2022_

Liquidity pool pre-sale initiated and Initial L.P. locked infinitely on FEGex

Trading begins on FEGex

CoolEarth charity is appointed our first donation beneficiary

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PHASE_2 PHOBOS

_SpacePenguins land on Phobos, Mars' largest moon, where \$P3NGUIN
holds the first post-swap AMA hosted by the Cryptoland community_

SpacePenguin NFT coding begins

_All #PenguinLegends are rewarded
[surprise giveaway for holders who donated to V2/V3 dev funds]_

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SPACEMAP _ROADMAP_2022+

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PHASE_3 CALLISTO

SpacePenguins land on Callisto, a moon of Jupiter, in order to reconnect ties with Indoex exchange where trading will resume

Contract audit

Start scheduled horse races using the community horse **Limit Breaker** on the ZedRun platform

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PHASE_4 EUROPA

SpacePenguins land on Europa, another moon of Jupiter, where another infinite liquidity lock is initiated [amount TBD]

Spacepenguin NFT collection is open for minting

First official donation to CoolEarth is achieved

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PHASE_5 ENCCELADUS

SpacePenguins land on Enceladus, a moon of Saturn, immediately initiating a community vote for our next charity

Second charity organization is appointed as \$P3NGUIN token beneficiary

First \$P3NGUIN token burn [amount TBD]

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PHASE_6 PROSPERO

SpacePenguins land on Prospero, a moon of Uranus, and initiate the first paid promoter collaboration

Another infinite liquidity lock is initiated [amount TBD]

Second officially recognized decentralized exchange [DEX] listing of \$P3NGUIN

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SPACEMAP _ROADMAP_2022+

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PHASE_7 TRITON

SpacePenguins land on Triton, one of Neptune's many moons, to make an official donation to the current **\$P3NGUIN** token beneficiary from the latest community vote

SpacePenguin team members speak as guests on a cryptocurrency-related podcast

Second **\$P3NGUIN** token burn [amount TBD]

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PHASE_8 PLUTO

SpacePenguins make their last stop on Pluto before venturing into interstellar space

A new chapter begins as the SpacePenguin community travels to the closest star system from our sun, **Alpha Centauri**

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V3



The SpacePenguin Strikes Back To Boldly
Go Where No Penguin Has Gone Before

SEE YOU IN SPACE!

Binance Smart Chain (BSC BEP-20) SmartDeFi Contract:

0xf48E678E82FC1140d095b71daa6138256179177e

Website_ <https://spacepenguin.xyz>

Twitter_ https://twitter.com/SPACE_P3NGUIN

Telegram_ <https://t.me/SpacePenguin>

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